

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** January 19, 2024

**BILL NUMBER:** SB 2006 **STATUS AND DATE OF BILL:** Introduced 1/18/24

**AUTHORS:** House: n/a Senate: Dahm

**TAX TYPE (S):** Income **SUBJECT:** Credit

**PROPOSAL:** Amendatory

SB 2006 proposes to amend the provisions of 68 O.S. § 2357.32A relating to the income tax credit for electricity generated by zero-emission facilities<sup>1</sup>. It requires that zero-emission facilities claiming the credit for wind energy must annually provide a report to all landowners with whom the facility has a lease, including details on all entities buying electricity and the corresponding prices for each.

**EFFECTIVE DATE:** November 1, 2024

**REVENUE IMPACT:** This measure does not affect income tax collections.

**FY 24:** None.

**FY 25:** None.

1/29/24

DATE

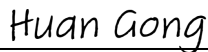


MARIE SCHUBLE, DIVISION DIRECTOR

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1/29/24

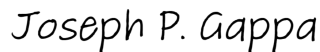
DATE



HUAN GONG, ECONOMIST

1/30/2024

DATE



JOSEPH P. GAPPA, FOR THE COMMISSION

***The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.***

<sup>1</sup> Zero-emission facilities eligible for this credit must generate electricity from the following eligible renewable resource: wind, moving water, sun, or geothermal energy.